COUNTY OF ERIE

LOCAL LAW NO. 3 LOCAL LAW INTRO. NO. 29

A LOCAL LAW to preserve the current ratio of existing veterans' exemptions following a full value assessment in Erie County as provided in section 458, subdivision 5(a) of the Real Property Tax Law.

BE IT ENACTED by the Erie County Legislature as follows:

Section 1. If the ratio between an exemption granted under section 458 of the Real Property Tax Law and the total assessed value of the real property for which such exemption has been granted increases or decreases due only to a full value assessment in the tax district in which such real property is located, the amount of the exemption heretofore or hereafter granted shall be increased or decreased in such subsequent year in the same proportion as the total assessed value has been increased or decreased.

Section 2. This law shall take effect immediately.

LEONARD R. LENIHAN